



## Press release

November, 8<sup>th</sup> 2017

### **Dedienne Multiplasturgy<sup>®</sup> Group acquires CG.Tec Injection, a specialist very high precision injection moulder.**

*This acquisition enables Dedienne Multiplasturgy<sup>®</sup> Group to pursue its development and strengthen its expertise as a multi-technology solutions provider.*

Dedienne Multiplasturgy<sup>®</sup> Group, a European specialist in the manufacture of high-value, high-performance engineering plastics and composite parts, today announced the acquisition of CG.Tec. The choice fell on CG.Tec because of the advanced technological expertise of the company. In addition to its know-how in the manufacture of precision moulds and the injection of miniature plastic parts, CG.Tec has developed, in-house, 6-axis robotics allowing flexibility for a wide range of products combined with extensive optical controls. The expertise of CG.Tec is a result of 2 factors: the experience acquired by employees on highly technical projects and a sustained level of investment in mechanics, injection, robotics and metrology.

*"We are delighted by the coming together of two companies that have convergent strategic visions. It will enable us to better meet the needs of our customers while also expanding the base of our French and International customers, especially in the field of micro-injection and the injection of very high precision components. When our teams speak in hundredths of a millimetre, those of CG.Tec speak in microns"* stated Pierre-Jean Leduc, President of Dedienne Multiplasturgy<sup>®</sup> Group.

For CG.Tec, this joining of two companies is a development accelerator for existing customers. It will also promote access to new markets through an expanded customer network. The company, which already generates 2/3rds of its turnover as export, is dedicated to growing its international business with the network of Sales Offices and Dedienne manufacturing sites abroad.

To ensure continuing business continuity Denis Chouffot and Alain Germain retain their management positions and the Dedienne Group relies on them and all of the employees to ensure ongoing development and in particular on the microfluidic activities where CG.Tec has developed unique technologies.

*“To reinforce CG.Tec, we wanted to support the company with a technological Group with a growth strategy in France and internationally. Hence this joining with Dediennne which will allow us to accelerate our development, including clean-room injection activities for the medical sector as well as those of micro-fluidics in Europe and the US, notably by maximising synergies with the Met2Plastic subsidiary of Dediennne based in Chicago.”* says Alain Germain, Co-founder and Technical Development Director of CG.Tec

#### **About CG.Tec Injection - Burgundy Franche Comté - France :**

Founded in 1997 by Denis Chouffot and Alain Germain, the company aspired to be the expert in **“small, precise and technical”** parts. CG.Tec, which just turned 20, has 47 employees split between project industrialisation and injection-moulding production. The company manufactures components out of technical polymers such as PEEK, PPS and LCP for applications in the automotive, electrical, fluidics and medical fields. It was awarded 3 Golden Microns at the Micronora exhibition for technical micro implementations between 2006 and 2014 - the latest being for a microfluidic cartridge with micro details measuring just 7 µm. [www.cgtec.eu](http://www.cgtec.eu)

#### **About Dediennne Multiplasturgy® Group - Normandy - France :**

Established in 1947 in France by Roland Dediennne, Dediennne Multiplasturgy® Group has grown into a world-class innovative and technological company. In 2004, Mr Pierre-Jean Leduc, with his senior management team led a MBO to take control of the Group. The Group combines its Multiplasturgy® concept and continuous research programs to address specialised markets as a processor of high performance polymers and composites. It is based around on 6 centres of excellence: machining, thermoforming, tool-making, injection-moulding, surface treatment (including metallisation and plastronics) and microwave absorbers.

The Group, which is a member of a company accelerator lead by Bpifrance, has 6 production sites including 2 overseas (Romania and USA) along with sales offices in the UK & Germany. Its comprehensive Multiplasturgy® solutions open new opportunities for metal replacement in diversified fields such as automotive, aerospace, defence, electronics, medical, transport, industrial and luxury goods. With this latest acquisition, Dediennne now employs 600 people with a sales forecast of €67M in 2017 including 40% export. [www.dediennne.com](http://www.dediennne.com)

#### **Advisors:**

- Mergers & Acquisitions: ICONNE Group Stefanie Pfeffel and CANOVIA Marc Antoine Seris
- Legal & Tax: ALDA Avocats : Luc Dartois and SCP MONNET VALLA RICHARD BESSE : Nicolas Richard
- Financial & Audit: FITECO – Damien Duhéron
- Banks: Société Générale, CIC Nord-Ouest, Banque Populaire Atlantique, Caisse Régionale de Crédit Agricole Mutuel de Normandie Seine and Bpifrance Financement Normandie.

**Press contacts:** Pierre-Jean Leduc & Matthieu Crépin for Dediennne and Alain Germain for CG.Tec